

Banking Fees from 01/01/21

The monthly fee will rise from £5 to £8 (annually £60 to £96).

The cost of me writing a cheque will rise from 0 to 50p per cheque. Although I write very few cheques, it would be best if I were able to pay everything by BACS which remains free. Therefore, if you are arranging an event, it would be good if you can find out the bank details for any payment I need to make. Paying online has the added advantage that it is almost instantaneous and I am not awaiting the recipient's visit to their own bank or even the loss of a cheque in transit.

The number of cheques I can pay in per month without charge drops from 50 to 20. Over that number there will be a charge of 60p on all cheques paid in that month (so 21 cheques will cost £12.60).

The free allowance for paying in cash is reduced from £8500 to £2000 – a figure we are unlikely to reach